FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addi	Z. Issuer Name TOWN SF HOLDING	PORTS	S IN	<u>ITERNAT</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title V Other (specify							
(Last) C/O FARALLO L.L.C.	(First) ON CAPITAL MAN	(Middle) AGEMENT,	3. Date of Earlie 06/16/2017	est Trans	actior	n (Month/Day/Y	ear)		below)		below)	
	ME PLAZA, SUITE	2100	4. If Amendmer	nt, Date o	f Orig	inal Filed (Mon	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) SAN FRANCISCO	CA	94111							1	•	oorting Person In One Reporting	
(City)	(State)	(Zip)	_									
	Та	ble I - Non-Deri	vative Securiti		uire							
1. Title of Securit	y (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities A Disposed Of (and 5)			5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)		
Common Stock per share	, par value \$0.001	06/16/2017		S		1,323,777	D	\$3.6	72,234	D ⁽¹⁾⁽²⁾⁽³⁾		
Common Stock per share	, par value \$0.001	06/16/2017		S		1,492,872	D	\$3.6	81,462	D ⁽¹⁾⁽²⁾⁽⁴⁾		
Common Stock per share	, par value \$0.001	06/16/2017		S		968,413	D	\$3.6	52,843	D ⁽¹⁾⁽²⁾⁽⁵⁾		
Common Stock per share	, par value \$0.001	06/16/2017		S		2,371	D	\$3.6	129	D ⁽¹⁾⁽²⁾⁽⁶⁾		
Common Stock per share	, par value \$0.001	06/16/2017		S		62,567	D	\$3.6	3,414	D ⁽¹⁾⁽²⁾⁽⁷⁾		
Common Stock per share	, par value \$0.001	06/19/2017		S		72,234	D	\$3.6	0	D (1)(2)(3)		
Common Stock per share	, par value \$0.001	06/19/2017		S		81,462	D	\$3.6	0	D ⁽¹⁾⁽²⁾⁽⁴⁾		
Common Stock per share	, par value \$0.001	06/19/2017		S		52,843	D	\$3.6	0	D ⁽¹⁾⁽²⁾⁽⁵⁾		
Common Stock per share	, par value \$0.001	06/19/2017		S		129	D	\$3.6	0	D(1)(2)(6)		
Common Stock per share	, par value \$0.001	06/19/2017		S		3,414	D	\$3.6	0	D ⁽¹⁾⁽²⁾⁽⁷⁾		
Common Stock per share	, par value \$0.001								0	I	See footnotes.(1)(2)(8)(9)	
Common Stock per share	, par value \$0.001								0	I	See footnotes.(1)(2)(8)(10)	

		Та	ble II - Derivat					ired, Dispo				y Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)	tion	5. Nu of Deriv Secur Acqu (A) or Dispo of (D) (Instr	mber ative rities ired osed	6. Date Exerc Expiration D (Month/Day/	cisable and	7. Title Amour Securi Under Deriva	e and nt of ties lying tive ty (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	1 0 1
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
	ind Address of Michael G	f Reporting Person	•												
	RALLON CA	(First) APITAL MANAC LAZA, SUITE 21													
(Street) SAN FR	ANCISCO	CA	94111												
(City)		(State)	(Zip)												
	and Address of	f Reporting Person	•												
(Last)	RALLON CA	(First) APITAL MANAG LAZA, SUITE 21													
ONE MA															
(Street)	ANCISCO	CA	94111												
(Street)		CA (State)	94111 (Zip)												
(Street) SAN FR (City) 1. Name a		(State)	(Zip)												
(Street) SAN FR (City) 1. Name a PATE (Last) C/O FAI	ind Address of L RAJIV	(State)	(Zip) (Middle) GEMENT, L.L.C												
(Street) SAN FR (City) 1. Name a PATE (Last) C/O FAI ONE MA	ind Address of L RAJIV	(State) f Reporting Person (First) APITAL MANAC LAZA, SUITE 21	(Zip) (Middle) GEMENT, L.L.C	·.											

(First)

(State)

ONE MARITIME PLAZA, SUITE 2100

(Street)

(City)

SAN FRANCISCO CA

C/O FARALLON CAPITAL MANAGEMENT, L.L.C.

(Middle)

94111

(Zip)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

1. Name and Address	of Reporting Person*	
Seybold Willia	·	
(Last)	(First)	(Middle)
` '	CAPITAL MANAGE	,
	PLAZA, SUITE 2100	
(Street) SAN FRANCISCO	CA	94111
(City)	(State)	(Zip)
1. Name and Address Spokes Andre	·	
(Last)	(First)	(Middle)
	CAPITAL MANAGE	
ONE MARITIME	PLAZA, SUITE 2100)
(Street)		
SAN FRANCISCO	CA	94111
(City)	(State)	(Zip)
1. Name and Address Warren John F	·	
(Last)	(First)	/Middle)
, ,	CAPITAL MANAGE	(Middle)
	PLAZA, SUITE 2100	
(Street)		
` '	CA	94111
(Street) SAN FRANCISCO	CA	94111
(Street) SAN FRANCISCO (City)	CA (State)	94111 (Zip)
SAN FRANCISCO	(State)	
SAN FRANCISCO (City) 1. Name and Address WEHRLY MA	(State) of Reporting Person	(Zip)
SAN FRANCISCO (City) 1. Name and Address WEHRLY MA (Last)	(State) of Reporting Person* RK C (First)	(Zip) (Middle)
(City) 1. Name and Address WEHRLY MA (Last) C/O FARALLON ((State) of Reporting Person	(Zip) (Middle) MENT, L.L.C.
SAN FRANCISCO (City) 1. Name and Address WEHRLY MA (Last) C/O FARALLON (ONE MARITIME)	(State) of Reporting Person* RK C (First) CAPITAL MANAGE	(Zip) (Middle) MENT, L.L.C.
(City) 1. Name and Address WEHRLY MA (Last) C/O FARALLON (of Reporting Person* RK C (First) CAPITAL MANAGE PLAZA, SUITE 2100	(Zip) (Middle) MENT, L.L.C.

Explanation of Responses:

- 1. The entities and individuals identified in the footnotes to this Form 4 may be deemed members of a group holding equity securities of Town Sports International Holdings, Inc. (the "Issuer"). The filing of this Form 4 and any statements included herein shall not be deemed to be an admission that such entities and individuals are members of such a group.
- 2. Since the number of reporting persons that may be listed on a Form 4 is limited, the entities and individuals listed in these footnotes that are not reporting persons on this Form 4 are filing an additional Form 4 on the date hereof as reporting persons with respect to the securities described herein (the "Parallel Form 4"). Information regarding these entities and individuals is included in this Form 4 for purposes of clarification and convenience only, and is duplicative of the information contained in the Parallel Form 4.
- 3. The amount of securities shown in this row is owned directly by Farallon Capital Partners, L.P. ("FCP").
- 4. The amount of securities shown in this row is owned directly by Farallon Capital Institutional Partners, L.P. ("FCIP").
- 5. The amount of securities shown in this row is owned directly by Farallon Capital Institutional Partners II, L.P. ("FCIP II").
- $6. \ The \ amount \ of \ securities \ shown \ in \ this \ row \ is \ owned \ directly \ by \ Farallon \ Capital \ Institutional \ Partners \ III, \ L.P. \ ("FCIP \ III").$
- 7. The amount of securities shown in this row is owned directly by Farallon Capital Offshore Investors II, L.P. ("FCOI II" and, together with FCP, FCIP, FCIP II and FCIP III, the "Farallon Funds").
- 8. The amount of securities shown in this row is owned directly by the Farallon Funds.
- 9. As the general partner of each of the Farallon Funds, Farallon Partners, L.L.C. ("FPLLC") may be deemed to be a beneficial owner of the Issuer's securities held by the Farallon Funds. FPLLC hereby disclaims any beneficial ownership of any of the Issuer's securities reported or referenced herein for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "'34 Act"), or otherwise, except as to securities representing FPLLC's pro rata interest in, and interest in the profits of, the Farallon Funds.

10. Each of Philip D. Dreyfuss, Michael B. Fisch, Richard B. Fried, David T. Kim, Monica R. Landry, Michael G. Linn, Ravi K. Paidipaty, Rajiv A. Patel, Thomas G. Roberts, Jr., William Seybold, John R. Warren and Mark C. Wehrly (collectively, the "Managing Members") and Andrew J.M. Spokes (the "Senior Managing Member"), as a Managing Member or the Senior Managing Member, as the case may be, of FPLLC, in each case with the power to exercise investment discretion, may be deemed to be a beneficial owner of the Issuer's securities held by the Farallon Funds. Each of the Managing Members and the Senior Managing Member disclaims any beneficial ownership of any of the Issuer's securities reported or referenced herein for purposes of Section 16 of the '34 Act or otherwise, except to the extent of his or her pecuniary interest, if any.

/s/ Michael Fisch, as attorneyin-fact and/or authorized 06/20/2017 signer for Michael G. Linn /s/ Michael Fisch, as attorneyin-fact and/or authorized 06/20/2017 signer for Ravi K. Paidipaty /s/ Michael Fisch, as attorney-06/20/2017 in-fact and/or authorized signer for Rajiv A. Patel /s/ Michael Fisch, as attorneyin-fact and/or authorized 06/20/2017 signer for Thomas G. Roberts /s/ Michael Fisch, as attorney-06/20/2017 in-fact and/or authorized signer for William Seybold /s/ Michael Fisch, as attorneyin-fact and/or authorized 06/20/2017 signer for Andrew J.M. Spokes /s/ Michael Fisch, as attorney-06/20/2017 $\underline{in\text{-}fact\ and/or\ authorized}$ signer for John R. Warren /s/ Michael Fisch, as attorney-06/20/2017 in-fact and/or authorized signer for Mark C. Wehrly ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).