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New York Sports Clubs Takes Over Shuttered David Barton Gym

--New York Sports Clubs to Open "Elite" Gym at Newmark Holdings' 4 Astor Place--

NEW YORK, March 2, 2017 /PRNewswire/ -- Town Sports International (TSI) (Nasdaq: CLUB), the owner and operator of New York Sports Clubs (NYSC), and Newmark Holdings, a vertically integrated owner, operator, property manager and developer of commercial real estate, announced today the acquisition of the former David Barton Gym located at Newmark Holdings' 4 Astor Place in Manhattan's East Village. The 30,000-square-foot space will become one of New York Sports Clubs' collection of Elite clubs featuring the company's newly redesigned brand image and state-of-the-art equipment, facilities and class offerings.

"David Barton Gym was an iconic neighborhood destination for almost a decade, known for its unique blend of fitness, nightlife and culture," said Patrick Walsh, TSI's CEO. "We're honored to carry on that commitment to the neighborhood community and are focused on maintaining a chic, inviting atmosphere that is a destination for far more than just a workout."

"We are delighted to welcome New York Sports Clubs to our property at 4 Astor Place, which is located in the heart of an incredibly vibrant and creative neighborhood" said Newmark Holdings' co-CEO Brian Steinwurtzel. "Our team works tirelessly to select the right tenants for the community and the building and New York Sports Club, with its loyal and devoted following, is a very strong fit."

New York Sports Clubs will pay homage to the rich neighborhood culture originally created by David Barton at 4 Astor Place by retaining many of the club's original finishes and signature touches while bringing in a new fresh new wave of equipment, facilities, amenities and class offerings.

The new location at 4 Astor Place will feature several new programs and will also boast Rogue rigs, Woodway treadmills, lifting platforms and expanded training zones.

New York Sports Clubs Elite membership gyms are the evolution of the Sports Clubs brand. This new tier of membership will offer customers a higher level of service, amenities, programming and partnerships as well as providing access to the nearly 150 clubs within the TSI network.

Town Sports International was represented by Chris Mongeluzo, Vice Chairman of Newmark Grubb Knight Frank (NGKF), while Ross Kaplan, Executive Managing Director of NGKF Retail, and Donna Vogel, Asset Manager of Newmark Holdings, acted on behalf of the landlord.

For more information about the Astor Place location, please visit: <https://newyorksportsclubs.com/page/astor-place>

About Town Sports International Holdings, Inc.:

New York-based Town Sports International Holdings, Inc. is one of the leading owners and operators of fitness clubs in the Northeast and mid-Atlantic regions of the United States and, through its subsidiaries, operated 150 fitness clubs as of December 31, 2016, comprising 102 New York Sports Clubs, 28 Boston Sports Clubs, 12 Washington Sports Clubs (one of which is partly-owned), five Philadelphia Sports Clubs, and three clubs located in Switzerland. These clubs collectively served approximately 544,000 members as of December 31, 2016. For more information on TSI, visit www.newyorksportsclubs.com.

About Newmark Holdings

Newmark Holdings, led by Jeffrey Gural, Eric Gural and Brian Steinwurtzel, is a vertically integrated owner, operator, property manager and developer of commercial real estate with its 63-year-history of hands-on asset management and portfolio of more than 10 million square feet of commercial properties throughout New York City.

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